What is claimed is:

- 1. A method of treating a disease state selected from the group consisting of autism, multiple sclerosis, eneuresis, Parkinson's disease, amyotrophic lateral sclerosis, brain ischemia, stroke, Cerebral palsy sleep disorder, feeding disorder and AIDS-associated dementias, comprising the step of administering to an individual suffering from the disease state an amount of a liposome composition effective to alleviate conditions associated with the disease state, said liposome composition prepared by a method comprising the steps of:
 - a) mixing a combination of lipids wherein said combination includes at least one lipid component covalently bonded to a water-soluble polymer;
 - forming sterically stabilized liposomes from said combination of lipids;
 - c) obtaining liposomes having an average diameter of less than about 300 nm; and
 - d) incubating liposomes from step (c) with a biologically active amphipathic compound under conditions in which said compound becomes associated with said liposomes from step (c) in an active conformation, wherein at least one amphipathic compound is a member of the VIP/glucagon/secretin family of peptides including peptide fragments and analogs.
- 2. The method according to claim 1 wherein said liposome composition comprises unilamellar liposomes.

- 3. The method according to claim 1 wherein said liposome composition comprise multivesicular liposomes.
- 4. The method of according to claim 3 wherein said multivesicular liposomes are produced by carrying out the steps of sequentially dehydrating and rehydrating liposomes obtained in step (c) with said biologically active peptide.
- 5. The method according to any one of claims 1 through 4 wherein said water-soluble polymer is polyethylene glycol (PEG).
- 6. The method according to claim 1 wherein the amphipathic compound is characterized by having one or more α or π -helical domains in its biologically active conformation.
- 7. The method according to claim 6 wherein the amphipathic compound is a member of the vasoactive intestinal peptide (VIP)/growth hormone releasing factor (GRF) family of peptides.
- 8. The method according to claim 7 wherein the amphipathic compound is a member of the VIP/glucagon/secretin family of peptides, including peptide fragments and analogs thereof.
- 9. The method according to claim 1 wherein the liposomes obtained in step (c) have an average diameter or less than about 200 nm.

- 10. The method according to claim 9 wherein the liposomes obtained in step (c) have an average diameter or less than about 100 nm.
- 11. The method according to any one of claims 1, 8, or 9 wherein the liposomes are obtained in step (c) by extrusion to form liposomes having a selected average diameter.
- 12. The method according to any one of claims 1, 8, or 9 wherein the liposomes are obtained in step (c) by size selection.
- 13. The method according to claim 1 wherein the combination of lipids consists of distearoyl-phosphatidylethanolamine covalently bonded to PEG (PEG-DSPE), phosphatidylcholine (PC), and phosphatidylglycerol (PG) in further combination cholesterol (Chol).
- 14. The method according to claim 13 wherein the combination of lipids are combined with cholesterol in a PEG-DSPE:PC:PG:Chol molar ratio of 0.5:5:1:3.5.